



2020 *Annual Report*

Preserving, Improving, and Building Our Legacy

HFCU Houston Federal
Credit Union

Table of Contents



» 2 **Chairman's Report**

» 6 **President's Report**

» 10 **Treasurer's Report**

» 12 **Financial Information**

» 16 **Supervisory Committee's Report**

» 20 **Board of Directors & Committee Members**

» 22 **In Memory of | Gail McGuire**

» 23 **In Memory of | Larry Hammond**

» 24 **Branch Locations**

Many great things

get their start from small, modest, and humble beginnings before being recognized as something truly remarkable and outstanding. 60 years ago, Fluor Mid-Continent Employees Federal Credit Union, now Houston Federal Credit Union, started from a dream that developed into an idea, and was built off of the Credit Union philosophy of People Helping People. The ultimate goal was to provide personalized financial services for all its employees that would allow them to flourish and fulfill their own dreams and aspirations in life.

Over the years,

Houston Federal Credit Union has not wavered from this original concept, where the main focus and purpose is centered around the members we serve. We preserve our past through continued years of dedication and excellent service that all HFCU members have come to know and appreciate. Our members reward this dedication with their ongoing trust and support, which allows HFCU to continue to provide new and improved financial products and services that can be truly life-changing for so many.

As many of us know,

the future is never certain, but rest assured that HFCU always looks to the future with hope and optimism for greater things to come. We continue to build our legacy by looking ahead with our members' best interests at heart, and by making decisions that will benefit you and your family now and for years to come. This stands as a testament to the lasting legacy of Houston Federal Credit Union as we officially hit our 60th year on December 22, 2020.

Chairman's Report

When the Credit Union was originally chartered in 1960, a person's average yearly income was \$5,315, the average cost of a new house was \$12,700, the average cost of a new car was \$2,600, and a gallon of gas cost 25 cents. When thinking about how these prices compare with average costs today, it is very evident how far the country's economy has progressed. The Credit Union was also just starting out by establishing itself as a *People Helping People* financial institution for the Fluor Corporation employees. It gave them ownership, provided them with a secure alternative to keep their money safe and also allowed them to conduct business with a non-profit cooperative, where they could take out loans at lower more affordable interest rates. Over the years Houston Federal Credit Union has seen its fair share of changes, and the year two thousand and twenty is definitely one for the history books as a year that will not be forgotten.

The Credit Union has faced many challenges this past year due to the COVID-19 pandemic. These challenges have definitely had an impact on everyone in some shape or form, but even through these challenges, Houston Federal Credit Union continues to live up its mission statement of *"Being our member's advocate by helping them achieve their dreams with personalized financial solutions."* The mission statement is built on top of an already strong credit union foundation deeply rooted in helping people. Many people have gone through numerous hardships resulting from the pandemic, which range from losing jobs, businesses, and even the devastating loss of a family member or friend. An event like this reminds everyone that life is precious, and should never be taken for granted. It also reminds us that we are an organization made possible because we are a cooperative comprised of many cultures, communities, and people of different backgrounds. This only makes us stronger, gives us different perspectives, and allows us to share empathy towards one another. When our members go through these hardships, we go through them as well, and as a dedicated financial

partner, we will always rise to any occasion to help people in need to the best of our ability.

In response to the COVID-19 pandemic, Houston Federal Credit Union underwent necessary changes to make sure members, guest members, and employees were safe while conducting business. When the pandemic was at its peak, a proactive and precautionary decision was made to temporarily close down the lobbies at all branches, and also conduct an extensive and thorough cleaning. Strict guidelines were put in place for business to continue as recommended by the CDC (Centers for Disease Control and Prevention), and many services were extended to drive-through lanes so that members were conveniently and safely served from their vehicles. Back office employees were also sent home to work remotely to reduce exposure and minimize the spread of COVID-19.

Relief efforts that were implemented for members included the HFCU Relief Loan, skip-a-pay service, mortgage modifications, and the Small Business Administration Paycheck Protection Program Loans that were instrumental in helping people financially impacted by the pandemic. The Relief Loan was formulated to give qualified applicants access to funds that would help members meet financial obligations. HFCU's skip-a-pay service and mortgage modifications were also a mechanism used by members as a way to gain access to funds that would normally be paid towards loans, and these valuable concessions helped people meet their financial obligations especially during the height of the pandemic. Many small business members saw their activity plummet due to the impact of COVID-19, and needed cash to make payroll and pay critical expenses. To assist, HFCU offered Paycheck Protection Program loans to qualifying members.

To say things have been hard would be a complete understatement, but in lieu of the COVID-19 pandemic, and all the unfortunate events that have followed in

its wake, Houston Federal Credit Union continues to preserve its legacy through positive growth. By the end of 2020, assets were at \$832 million, loans outstanding grew to \$514 million and total membership increased to almost 64,000 members. All of this equates to tremendous growth for our Credit Union and presents the opportunity to make a huge impact on the lives of members. HFCU also saved members over \$3 million by refinancing their loans. Saving money for members remains a primary goal of the Credit Union, and speaks to its mission of helping people. These figures represent dedication, which continues to improve and build on a legacy where members remain the sole focus of the organization.

Community outreach has been a challenge for 2020 due to pandemic restrictions, but HFCU remains dedicated in supporting Houston and all the surrounding communities that make up the Credit Union's extended field of membership. Supporting other organizations through outreach initiatives, volunteer efforts and financial contributions is instrumental in building strong business and community relations that benefit everyone. These organizations include: East Fort Bend Human Needs Ministry, Houston Baptist University, Houston Rockets, 2020 MS150, and the Literacy Council of Fort Bend County.

The continued success of our Credit Union is due to loyal members, who continue to put their faith and trust in us as their financial institution. It is with their dedication and support, that we will always remain loyal to our members, and have their best interest at heart when making decisions that benefit them and the organization as a whole. This everlasting relationship between the Credit Union and its members allows us to continue building on our legacy now and for years to come. On behalf of the Board of Directors, management, and staff, we thank you for choosing Houston Federal Credit Union for all your financial needs.

► Mike Ciancarelli | *Chairman of the Board*



HFCU In the Community

► **With Houston Baptist University**
Ice Cream Social

HFCU sponsored an ice cream and t-shirt giveaway for students on HBU's campus. HBU students and staff were provided with ice cream, information on our new HBU branch and opening a checking account.

Member Success Stories

Team Member ➤ *Travion Sherman*

“Mr. Travion in the call center has such a great spirit and it is always a pleasure to hear from him and having him help me with my account. Great job hiring that young man.”

– *Jeffrey W.*



President's Report

Despite a lot of the challenges that have come along with such a difficult year, Houston Federal Credit Union remains committed to members, and continues to experience growth through the opening of new branches, expansion of its field of membership, launching valuable new services and also improving old ones. The goal is to provide more value to our members, which serves our mission of *People Helping People*, and is a fundamental difference between a for-profit bank and a not-for-profit, cooperative credit union.

During the summer of 2020, the Credit Union finalized the replacement of the Oaktree Branch in Sharpstown with a new branch near Houston Baptist University, which is conveniently located on the Southwest Freeway near Fondren in the Pillars Shopping Center. This branch reflects HFCU's commitment to the Sharpstown community and to Houston Baptist University. The new branch is just over 2,000 square feet, and is a full-service branch. It has also been designed to give a coffee shop like feel, and to show support of HBU and its athletic program. HFCU has been the Official Credit Union of Houston Baptist University since 2014, and also coincidentally shares its 60th anniversary with the school. For 60 years HBU's goal has been to provide an excellent education to help our younger generations succeed in life, and HFCU is likewise committed to improving the financial literacy among all its members. This includes the *ELEVATE* online financial literacy program, which is available to all members including the students of HBU. HFCU also offers free financial counseling to the membership, which has been instrumental in improving the lives of members that have taken advantage of this value-added service.

Another branch was completed and opened during the Summer of 2020 near the Sienna community in Missouri City. The new stand-alone branch is located on Highway 6 near Sienna Ranch Road, and is part of the Sienna and Arcola communities. This new branch is approximately 4,000 square feet, and shares the

same iconic signature clock tower look that people have come to recognize as Houston Federal Credit Union. Like the new branch at HBU, this is a full-service branch and is designed to provide further service to the communities Southeast of the Sugar Land area.

In addition to opening the new HBU and Sienna branches, Houston Federal Credit Union was also approved in 2020 to expand its field of membership to the underserved areas surrounding the Greenville, South Carolina Branch by the National Credit Union Administration (NCUA). These areas include downtown Greenville, and many parts of familiar cities including Easley, Anderson, Piedmont, Laurens and Clinton. The number of people in these areas is well over 400,000, and also includes the Fluor Office, which the Credit Union has been faithfully serving its members since 1988. This is a huge development for the South Carolina branch, and provides the opportunity for the Credit Union to expand its operation based out of Fluor's offices in Greenville.

A primary goal of the Credit Union is to save members money by offering them more manageable loans at lower interest rates that do not break the bank, and provide personalized financial solutions that work for everyone. Home loans are one of the biggest expenses for most people, and are necessary in helping people feel safe and secure where they live. Home ownership also allows people to thrive, flourish and build their own lasting legacy. Ever since bringing its real estate lending department completely in-house in 2018, HFCU has been working hard at expanding its loan offerings by providing members with excellent home loan offerings. HFCU's mortgage operation continues to grow and develop, and is an excellent resource for members who are making the big decision of owning a home. It includes the promotion of the *HomeAdvantage* Real Estate Agent Network program through CU Realty. This exceptional service assists members in finding local real estate agents to help sell and purchase their homes, and includes the

potential to save thousands of dollars for those that elect to participate in the program. This is yet another way that HFCU can make a difference in the lives of members, and represents its ongoing efforts to improve member value.

While HFCU looks to the future to continue building its legacy, it also looks at services that are currently being offered to make improvements and adjustments that are in members' best interest. The Visa Platinum Rewards Credit Card underwent a major change in the level of cash back, which was raised to 1.50% of purchases. These cash back rewards never expire, and can be used to make a loan payment, or simply deposit the money into an HFCU checking or savings account of their choice. It's an excellent program that can help members save more money while using their low interest rate Visa Platinum Rewards Credit Card to make purchases.

Another service that has been improved over the past year is HFCU's Card Alerts and Protections Service. This free service is available for all HFCU credit, debit and ATM cards, and allows members to manage their cards through the HFCU eMobile Banking Application, which can be downloaded for free from the Apple App Store or through Google Play. The service sends instant alerts when transactions are made, but also puts members in complete control of their HFCU cards, including the ability to instantly turn a card off and on through the application. There are also features that allow members to manage transactions by type, merchant and dollar amount. This is a vast improvement over the previous functionality.

Improving members' lives and giving them more control over their finances by providing helpful tools and through education is something Houston Federal Credit Union continues to do. The all new eBudget program is a very valuable tool and free service offered to all HFCU members through the eTeller Online Banking website. eBudget gives members a

snapshot to view all their accounts and financial information in one place, where HFCU accounts are automatically imported to the member's eBudget dashboard, and they can also connect their accounts from over 13,000 other financial institutions online. With this easy to use financial management tool, members can view how they are spending their money, create a personalized budget, visualize their net worth and create financial goals.

Even with all the challenges that HFCU has been faced with throughout 2020, the Credit Union continues to improve and build its legacy through growth and expansion of its locations and field of membership, and by also offering new and improved products and services that remain centered around the members it serves. By achieving these things, HFCU continues to preserve its legacy as a People Helping People financial institution.

➤ **Chris Choat** | *President & CEO*

The goal is to provide more value to our members, which serves our mission of *People Helping People*, and is a fundamental difference between a for-profit bank and a not-for-profit, cooperative credit union.

Member Success Stories

Team Member ➤ *Craig Kneisley*

“Craig patiently talked me through every step while securing me the lowest rate (I did my research, you can’t beat their rates)! He demonstrated integrity and compassion, streamlined the process, and quickly connected with the dealership to finalize the transaction. Craig, you earned HFCU a very loyal customer! Thank you!”

– *Samantha S.*



Treasurer's Report

Two thousand and twenty was a very challenging year for everyone, but also a successful year for Houston Federal Credit Union, as the organization continued to experience financial growth. Every day the organization also continues to grow through the satisfaction and gratification of improving the financial lives of so many members, who loyally and faithfully continue to put their trust in HFCU for their financial needs. The reason for this is that the organization is cooperatively owned and operated by members and volunteers, who remain dedicated in the preservation of HFCU's legacy by providing financial products and services that work for everyone. This is an important aspect of the Credit Union because it gives ownership and a voice to everyone who is a member, and allows HFCU to be more versatile through its membership base. A huge thank you goes out to all the members, who are the primary reason that the Credit Union continues to prosper and grow. Their ongoing support has provided the opportunity to preserve, improve and build on HFCU's legacy for over 60 years.

When taking into consideration the poor economic climate due to the effects of the COVID-19 pandemic, HFCU still had steady growth with positive financial results. Deposits totaled \$759,412,504 as of December 31, 2020, representing a growth rate of 20.33%. End-of-the-year assets increased by 18.95% for a total of \$832,851,907. Capital contributions (net income in a for-profit entity) at year end totaled \$2,388,433 and resulted in a total net worth of \$64,833,057. HFCU's net worth was at 7.78% as of December 31, 2020. These results classify the Credit Union as being "well-capitalized" under these standards. Houston Federal Credit Union will always serve its members as a not-for-profit organization, but to protect the Credit Union from unforeseen issues that could be detrimental to its well-being, capital is necessary to remain in business. Being "well-capitalized" is also a requirement by the National Credit Union Administration, which serves as the Credit Union's primary regulator and provider of Federal Deposit Insurance.

The Credit Union experienced a positive year of financial growth that exceeded projections with its year-end loan portfolio at \$514,092,763, which shows a loan growth rate of 11.01%. These figures are a representation of the organizations dedication in helping members save money by providing low-rate loans for new, used and refinanced autos, boats and recreational vehicles, new and refinanced mortgages, home equity loans and lines of credit, as well as business and commercial loans. In addition to the excellent low rates that members have come to appreciate for so many years; HFCU also continues to improve and build its legacy by providing excellent service to all its members; as their financial advocate that will always go the extra mile to save them money, and make sure they are happy with the service they receive.

Experiencing positive financial growth remains a goal of the organization, but the growth of members' financial success is equally, if not more important to HFCU. The Credit Union has **MAGIC** service standards that it lives by every day, and these are in place to ensure all employees **Meet** the Member's Needs, **Appreciate** the member, **Greet** the member, **Image** - How members see HFCU employees, and finally **Communicate** to the member. Through continued practice of these service standards the bar is set high for Houston Federal Credit Union to continue providing members with excellent service for years to come.

The commitment to members has never been stronger through-out the organization. The Credit Union has very dedicated Board of Directors, volunteers and employees, who preserve Houston Federal Credit Union's legacy by going above and beyond the call to action to provide the best financial products and services it can. It is also through the ongoing support and commitment of loyal members that the Credit Union will continue to improve and build its legacy in 2021 and beyond.

► **Sally McKnight** / Treasurer



HFCU In the Community

► With Houston Rockets

*Supporting Boys & Girls Clubs
Of Greater Houston*

HFCU and the Houston Rockets provided packets including; an activity book, crayons, financial literacy worksheets, snacks, a water bottle, and a Houston Rockets face mask to families registered to receive food donations at the Spring Branch Boys & Girls Club. A Rockets Legend and the Clutch City Dancers were on hand to greet families at the drive-up food distribution.

Financial Information

December 31, 2019 Compared to December 31, 2020

Assets

	2019	2020
Loans to Members	\$463,109,649	\$514,092,763
Less: Allowance for Loan Losses	\$1,894,351	\$2,252,995
Net Loans to Members	\$461,215,298	\$511,839,768
Cash	\$7,720,757	\$7,545,579
Investments	\$200,936,321	\$271,954,839
Other Assets	\$30,320,766	\$41,511,721

Total Assets	\$700,193,142	\$832,851,907
---------------------	----------------------	----------------------

Liabilities & Equity

Accounts Payable	\$4,030,087	\$5,062,750
Accrued & Dividends Payable	\$846,959	\$829,581
All Other Liabilities	\$1,692,369	\$2,540,634
Total Liabilities	\$6,569,415	\$8,432,965

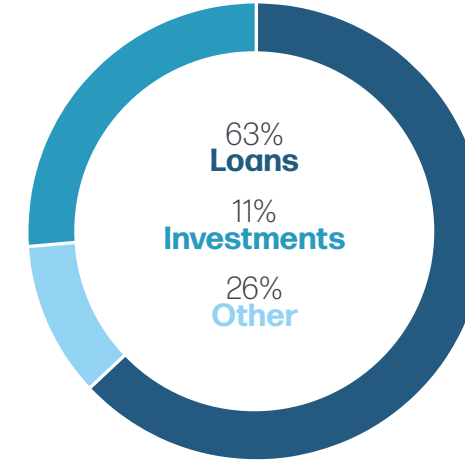
Shares	\$221,510,068	\$268,703,387
Club Accounts	\$89,270	\$95,634
Share Drafts	\$128,151,126	\$155,604,020
Health Savings Accounts	\$619,649	\$701,006
Term Share Accounts	\$106,194,336	\$119,998,853
IRAs	\$36,544,198	\$39,226,501
Insured Money Market	\$123,642,536	\$153,763,419
Business Accounts	\$14,348,420	\$21,319,684
Net Worth	\$62,444,624	\$64,833,057
Unrealized Gain/Loss on Investments	\$79,500	\$173,381

Total Equity	\$693,623,727	\$824,418,942
---------------------	----------------------	----------------------

Total Liabilities & Equity	\$700,193,142	\$832,851,907
---------------------------------------	----------------------	----------------------

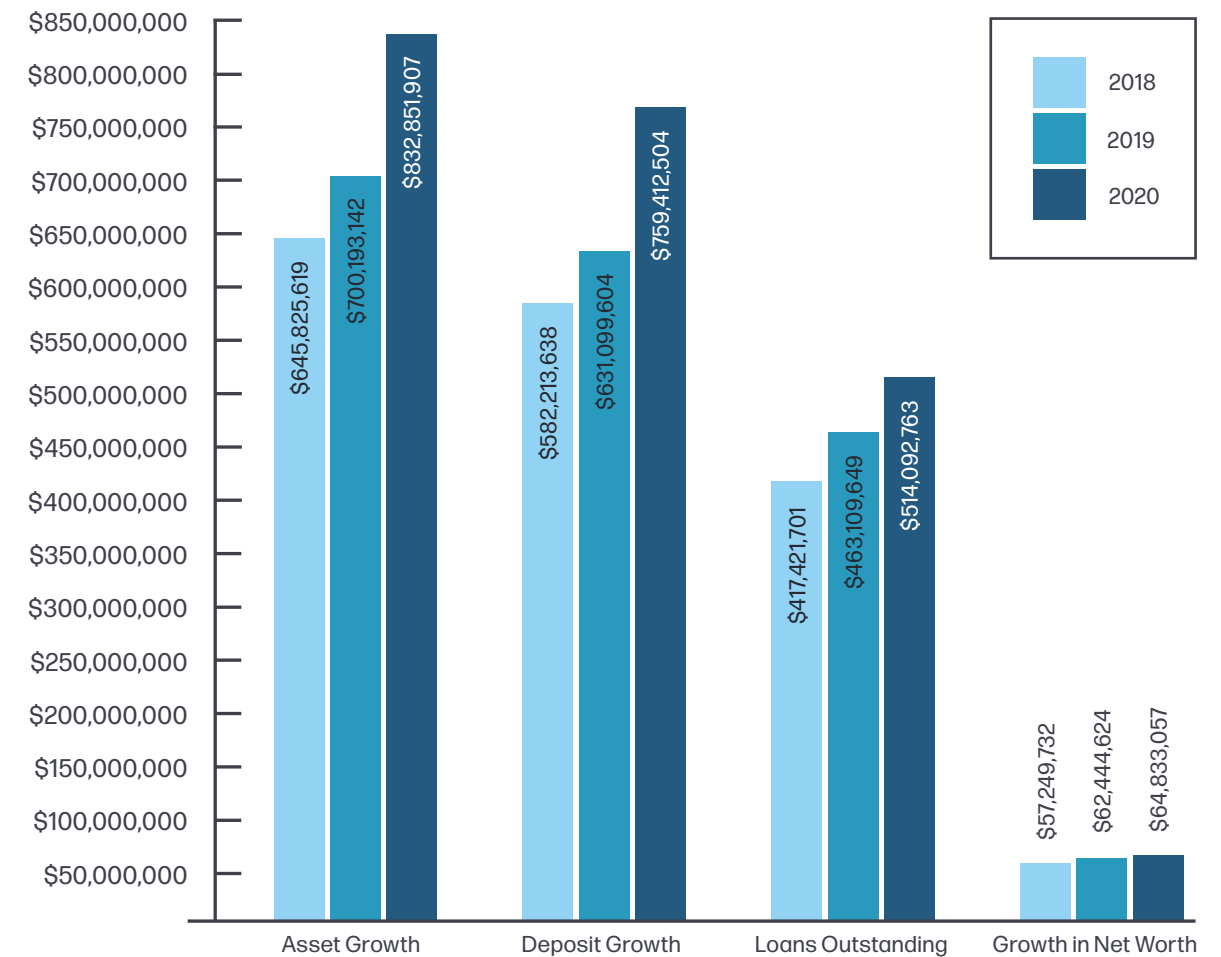
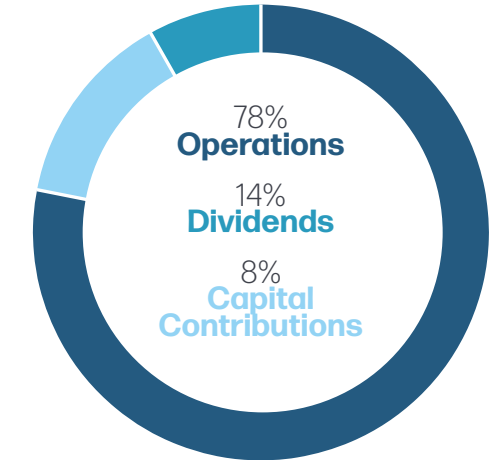
2020 Income

\$31,653,147



2020 Expenses

\$31,653,147



Member Success Stories

Team Member ➤ *Logan McAlister*

“Logan has gone above and beyond in walking me through the process of buying a car. I always have 42 questions and she patiently takes the time to explain things without rushing me off the phone. Being able to feel comfortable in big transactions is why I’ll be using HFCU to buy a new home.”

– *Rebekah C.*



Supervisory Committee's Report

Houston Federal Credit Union helps to preserve its legacy by ensuring policies and procedures comply with relevant laws and federal regulations that are in place to assist the organization in running securely and efficiently. The Supervisory Committee is responsible for making sure the Credit Union follows these policies and procedures.

The Supervisory Committee consists of three volunteers dedicated to serving the members and employees of Houston Federal Credit Union. The Supervisory Committee is responsible for directing internal and external audits, verifying accounts, facilitating examinations and ensuring that all identified concerns are addressed. They are also responsible for the monitoring of internal controls, and ensuring that the controls are sound and working properly to protect HFCU's members' financial well-being.

Monthly meetings are conducted by the Supervisory Committee to review and discuss the results of the various audits that are conducted as part of an internal audit plan that is updated at least annually.

The committee is responsible for monitoring and reviewing the activities of the internal audit department and engages the outside accounting firm, Nearman Maynard and Vallez, Certified Public Accountants, to perform a Certified Audit of HFCU's Financial Statements. This ensures the financial condition of the Credit Union is accurately presented in HFCU's Financial Statements. The Firm also conducted member account verification, verification of credit cards and mortgage loans, the annual ACH (Automated Clearing House) audit-as required by the National Automated Clearing House Association (NACHA), the annual Bank Secrecy Act (BSA) and Office of Foreign Assets Control (OFAC) audits.

In addition, the National Credit Union Administration (NCUA) evaluates the safety and soundness of the Credit Union, focusing on the following risk areas: credit risk, strategic risk, interest-rate risk, liquidity risk,

transaction risk, compliance risk and reputation risk. The controls and processes examined by NCUA and the independent CPA accounting firm in 2020, both yielded no issues of concern for the Credit Union.

After receiving the results of the annual financial audit, the Supervisory Committee is pleased to report that under the leadership of HFCU's Board of Directors, President and CEO and the Internal Audit Department, Houston Federal Credit Union continues to meet its obligation of making sure operations are running efficiently and in a responsible manner, which also provides confirmation of its financial stability during 2020.

Continuous monitoring and review of HFCU's operations, procedures, and controls helps to preserve the legacy of the Credit Union and continues to provide protection of members' assets, which play a vital role in the organization. This also allows Houston Federal Credit Union to enter 2021 in an excellent position so that it may continue improving and building its legacy to better serve the financial needs of its members well into the future.

► **Clayton Forbes** / *Supervisory Committee Chairman*



HFCU In the Community

► **With The Literacy Council of Fort Bend County**

11th Annual Great Grown-Up Spelling Bee

As a co-presenting sponsor of the Great Grown-Up Spelling Bee, HFCU is helping raise funds to support the clients of the Literacy Council, to improve family, community and professional lives through literacy.

Member Success Stories

Team Member ➤ *Zulika Diaz*

“My husband and I cannot say enough about Ms. Zulika Diaz! Zulika has not only become our go to financial counselor, but also a friend we know we can rely on. HFCU thank you for providing Zulika and your financial counseling services to your members, we greatly appreciate it! Zulika is a rock star - thank you.”

– *Satisfied Member*



Board of Directors and Committee Members

Mike Ciancarelli
Chairman of the Board



Samaria Chambers
Assistant Secretary



Chris Choat
Director, President & CEO



Brent Holloway
Vice Chairman



Sally McKnight
Treasurer



Virgil Harris
Director



John Senna
Secretary



Margaret Taylor
Director



Nancy Breland
Director



Our Board of Directors and Committees consist of volunteers dedicated to making decisions that benefit the entire membership, and continue the success of Houston Federal Credit Union.

► *Advisory Directors:*

Richard Conley
Clayton Forbes
Carlos Sepeda, Sr

► *Supervisory Committee:*

Clayton Forbes
Durenda Mason
Rebekah Riddle

► *Other Volunteers:*

Richard Conley
Business Financial Services Committee
Durenda Mason
Human Resource Committee
Carlos Sepeda, Sr.
Information Technology Committee

In Memory of Gail McGuire and Larry Hammond



➤ Gail McGuire

Gail McGuire passed away on August 31, 2020. Gail McGuire served with distinction as one of Houston Federal Credit Union's Board of Directors, a volunteer position, for 34 plus years of the credit union's 60-year existence. In addition to serving on the Board of Directors, Gail also served as the Chairwoman of HFCU's audit committee. Gail was incredibly dedicated and devoted to the Credit Union. During her tenure, the Credit Union experienced phenomenal growth, becoming one of the largest credit unions in the Houston metropolitan area, serving 62,000 members. Most of that growth was organic, meaning it was not built through mergers and acquisitions. It was built on a foundation of service and improving people's lives. Such growth does not happen without strong and consistent leadership, which made Gail's contributions as a volunteer very significant and meaningful.

Gail was a volunteer; think about that, this makes her contributions even more amazing. For half of her life she gave of herself without compensation or reward. She did so regularly, participating in long and arduous meetings that would occur either in the early morning or late into the evening. These meetings involved digesting significant amounts of information, and navigating through the complexities of dialog to arrive at mutual agreements and consensus. Gail never complained about the work she was doing for HFCU because she truly was an amazing individual who loved what she was doing, and loved being in the service of others. Such service is summed up by the words of a nineteenth century poet who wrote, "What we do for ourselves dies with us - what we do for others remains and is immortal."

As a Director, Gail was part of a unique group that viewed each other as family rather than business associates. She liked being involved and part of the group, and facilitated the teamwork necessary to drive the organization forward. Gail was never one to sit idly by and avoid sharing her opinion, which is critical to the role of any director. She could be very vocal and authoritative in her opinions when it was necessary, but also continued to be supportive and encouraging simultaneously.

Gail served as the Chairwoman of HFCU's audit committee. Gail served in this role with pride, and the program matured under her leadership. One of her responsibilities was to report annually to the membership on the results of reviews, audits, and examinations. This required her to speak publicly, which was not one of her favorite duties; however, Gail was never one to shy away from the annual presentation of the Supervisory Committee Report; as she took this responsibility very seriously and served the Committee with great distinction. Gail's willingness to do whatever was necessary is the true mark of a person with strong character and high integrity.

Being a long-time resident of Sharpstown, where she raised her family and lived most of her life, she was also a strong advocate for her community, and always saw potential when others did not. It is through her persistent leadership that the Credit Union eventually became an official athletic sponsor of Houston Baptist University in 2014, and because of this relationship, a new office was established in July 2020 near HBU's campus. Unfortunately, Gail was never able to see this branch due to ongoing health challenges, but she was very excited that the dream to establish a new presence in Sharpstown was coming to fruition. Gail would be proud of this new facility, and it truly is a tribute to her time serving HFCU and her local community that this office has become a reality.

One of the traditions that developed with Gail during board meetings was the declaration of dividends on

deposit accounts. This declaration occurs near the end of most meetings, and for many years, Gail has made the motion to ensure that members receive monthly dividends. It generally would occur when the chair would ask, "Who wants to pay dividends?" Gail would generally raise her right hand and proclaim, "I do...I do!" In response, her long-time associate, Brent Holloway, would second the motion thus ensuring that members would receive interest on their deposit accounts for another month. Such traditions and Gail's contributions to the success of HFCU cannot be overstated. As mentioned earlier, this group of volunteers have been very cohesive for many years. The loss of Gail has been deeply felt as we reflect on her life and friendship, which will be greatly missed. The Houston Federal Credit Union Board of Directors are grateful and appreciative for the many contributions Gail McGuire made to our Credit Union, our membership and her 34 plus years of volunteer service on our Board of Directors. We wish her family well as they continue to grieve for the loss of their mother and grandmother, and appreciate your sharing Gail with us over the past many years.



➤ Larry Hammond

Larry Hammond passed away on January 8, 2021. Larry joined the HFCU executive team in 1988, and was instrumental in establishing the credit union's presence in Greenville, South Carolina and in many other parts of the United States. Larry was an individual that had a charismatic personality, and loved helping people improve their lives. This was on both a professional and personal level, and although he worked under the CEO, Chris Choat, for many years, he was both a friend and a mentor who he dearly treasured. He was not the only

one who could make that claim, and numerous people looked up to him for guidance and support over his 32 years of credit union involvement.

Larry's membership following was extraordinary. People looked to him to help resolve problems, and Larry was a terrific lender who knew how to boil complex products and problems into easy to answer solutions. He was also a great diplomat with Fluor Corporation, which is our primary, original sponsor. He was instrumental in the development of the business throughout his tenure at HFCU, and his views and opinions will be sorely missed.

For many years, Larry wanted us to branch out in the Greenville area, and prior to his death he was pleased to hear of the expansion that had been granted. I know he desperately wanted to be a part of that process, and we will strive to honor his legacy by making our presence felt throughout the Greenville community that he so cherished and loved.

Because of the distance and circumstances of the pandemic, many of us were not able to say our goodbyes to this beloved friend. That is sad during this difficult time, and our thoughts and prayers remain with his family as they continue to grieve his loss. We would also like to extend our thoughts and prayers to all of our members that may have suffered similar losses during this past year. It has been a difficult time for all. We look to a brighter future, and hope this pandemic will soon be behind us.

What we do for ourselves dies with us - what we do for others remains and is immortal.

Branch Locations

➤ *Sugar Land*

16320 Kensington Drive
Sugar Land, TX 77479
281.243.0500

➤ *Kirby*

3701 Kirby Drive, Suite 120
Houston, TX 77098
281.243.0650

➤ *HBU*

7459 Southwest Freeway,
Suite 100
Houston, TX 77074

➤ *Northwest*

21550 State Highway 249
Houston, TX 77070
281.243.0800

➤ *Fluor Houston*

One Fluor Daniel Drive
Sugar Land, TX 77478
281.263.3351

➤ *Greenville*

100 Fluor Daniel Drive
C102U
Greenville, SC 29607
864.676.7300

➤ *Southeast*

8507 South Sam Houston
Pkwy East
Houston, TX 77075
281.243.0680

➤ *Champions*

5507 Cypress Creek Pkwy,
Suite E
Houston, TX 77069
281.243.0880

➤ *Sienna*

8130 Highway 6
Missouri City, TX 77459
281.243.0500

➤ *Rosenberg*

28050 Southeast Freeway
Rosenberg, TX 77471
281.243.0600

➤ *Imperial*

203 Matlage Way
Sugar Land, TX 77478
281.243.0695

Website:

houstonfcu.org

Email:

talktous@houstonfcu.org

Houston Area Local:

281.243.0500

Toll-Free:

866.OUR.HFCU (687.4328)

Greenville Toll-Free:

844.GVL.HFCU (485.4328)



HFCU Houston Federal
Credit Union

HoustonFCU.org ▶ Federally Insured by NCUA



Houston
Federal Credit
Union NMLS
#673404