

MONEY MATTERS

Summer 2024



SCAN OR CLICK
to View Rates or Apply Today!



Experience Summer Savings on a New Home with HFCU Mortgage!

HFCU Mortgage wants to help you save money by getting a great deal on your home this summer. You could save thousands of dollars over the life of your loan with our low mortgage loan rates, low-cost closing fees, and no charge on origination point fees!

Start your application process with HFCU Mortgage by scanning or clicking the QR code above, or you can also speak with one of our representatives by phone at (281) 243-0797, or toll-free at 1 (866) 687-4328 to discuss the option that works best for you. Our Mortgage Lending Team office hours are Monday-Friday 9:00 a.m.-5:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT. Have questions? [View our Mortgage FAQ page.](#)



Terms and conditions apply. Talk to a Mortgage Loan Specialist for details at (281) 243-0797 or toll-free at 1 (866) 687-4328. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. Other restrictions may apply. Houston Federal Credit Union NMLS #673404.



SCAN OR CLICK
to Apply Today!

HFCU First-Time Auto Buyers – Save Money and Beat the Summer Heat in a New Ride!

If you are looking for a great rate on your first new or used vehicle to help you save money, and also beat the summer heat, HFCU's first-time auto buyer program could help you qualify! Our new auto loan rates start as low as 5.64% APR*, and used auto loan rates start as low as 6.14% APR*! We also have flexible terms and first payment date options available!*

If you have little to no credit history, considerations will be made under certain terms and conditions. In order to qualify for the first-time auto buying program, you must:

- Be 18 years old or older
- Have no previous auto loans
- Have a loan amount of \$35,000 or less
- Have held a job 6 months or more with verifiable income
- Provide proof of full coverage insurance

The process of purchasing is also quick with HFCU's eVIP (electronic vehicle instant purchase) check! Get pre-approved up to a certain amount, simply print your eVIP check, and have the flexibility to negotiate the best price for your vehicle when you are ready to purchase.

HFCU's Protection Products are available to help save on costly repairs, extend the life of your vehicle, and can be easily rolled into your loan amount. This includes our Vehicle Service Contract, GAP Plus, Debt Cancellation Protection, and Tire, Wheel, Windshield, and Dent & Door Protection.²

Apply for your auto loan today! Start your application by scanning or clicking the QR code above, by calling us at 281-243-0555, or toll-free at 1-(844)-VIP-HFCU (847-4328). Our Electronic Lending Team hours are Monday-Friday 9:00 a.m.-5:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT.

*APR is Annual Percentage Rate. Normal credit criteria apply. Rates for approved loans are based on the applicant's credit history. Stated rates as low as apply to well-qualified applicants. Loan term, loan to value (LTV) and/or down payment, for example, may vary based upon your credit history. Current rates are effective July 1, 2024 through July 31, 2024. Other restrictions may apply, and rates are subject to change without notice. Talk to a loan officer for details. Loan terms 72-84 months require a \$20,000 minimum loan. Payment examples: New Autos: 60 monthly payments of approximately \$19.40 per \$1,000 borrowed at 6.15% APR. Used Autos: 60 monthly payments of approximately \$19.64 per \$1,000 borrowed at 6.65% APR. For deferred payment option, interest accrues during deferral period. HFCU is an equal opportunity lender. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership.

¹VIP program subject to certain credit criteria. Available at participating dealerships within the greater Houston, TX and Greenville, SC areas. May be used for the purchase of new or used automobiles, trucks or SUVs. May not be used for sales between private parties or to purchase reconditioned, salvaged, or auctioned vehicles. Other restrictions may apply. See Credit Union for additional terms and conditions.

²GAP/Extended Warranty/Multi-Shield Protection: See Credit Union for terms and conditions.

Pay it Safe and Only Send Money with Zelle® to Those you Know and Trust

Scan or click on the QR code on the left to learn more and follow these safety tips.



SCAN OR CLICK
to Apply Today!



Get Rid of Summer Time Blues with HFCU Visa® Rewards

- Earn 1.50% Cash Back Rewards¹ on Purchases
- 2.99% APR² Introductory Rate
- No Cash Advance or Balance Transfer Fees³

Flip that frown upside down. There is a cure for summer time blues when you earn 1.50% cash back rewards¹ on every net retail purchase! It's your perfect credit card to use during the summer, or while you are on vacation!

Rewards are accrued after every monthly billing cycle, never expire, and have no limit on the amount earned. Redeem rewards any time through eTeller online banking, or in person at any of our convenient locations.

New cardholders also receive a low 2.99% APR² introductory rate for six months, no cash advance or balance transfer fees³, no rate increase for late payments, and you have the ability to protect yourself against fraudulent charges that could occur with HFCU's FREE Card Alerts and Protections Service conveniently through the HFCU mobile app.⁴

We also have credit card options that may be a better lifestyle fit. **Check out our other HFCU Visa Platinum credit cards at houstonfcu.org to see the other features and benefits they can offer you.** Contactless cards are now available for all HFCU cards. Apply online today for your new Visa Platinum Rewards credit card by scanning or clicking the QR code to the left, or by calling us at 281-243-0555 or toll-free at 1-(844)-VIP-HFCU (847-4328). Our Electronic Lending Team hours are Monday-Friday 9:00 a.m.-7:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT.

¹View HFCU Visa® Platinum Reward Program Terms and Conditions.

²APR is Annual Percentage Rate. Certain limitations, exceptions, and restrictions apply. The introductory rate is valid for six months. After the six months introductory period, the rate you receive will be variable, based on your credit history at the time of application; not to exceed 18% APR. The Variable Rate is based on an index, which is the Prime Rate as published in the Money Rates section of The Wall Street Journal on the last business day of the month and is subject to change monthly. Any change in the Index will be effective the first day of the first billing cycle immediately following the date of the change The Wall Street Journal Prime Rate since July 26, 2023 is 8.50% APR. There is a \$50 annual fee with the Visa® Prime Lock. The introductory rate is only available for new HFCU cardholders. Rates are subject to change without notice. HFCU is an equal opportunity lender. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. Other restrictions may apply. Additional details are available on www.houstonfcu.org or by speaking to a member service representative when you become a cardholder. See Credit Card Disclosure Information and Credit Card Agreement Information for terms and conditions.

³Interest accrues from posting date.

⁴Must have compatible device. Requires iPhone® with iOS 9.0 or above. Requires Android 4.1 or above. You are responsible for any fees from your carrier, and message and data rates may apply, check with your mobile carrier. Terms and conditions may apply. Contact HFCU for more information.

See [Credit Card Disclosure Information](#) and [Credit Card Agreement Information](#) for terms and conditions.



We are Excited to Announce HFCU's Memorial Branch is Now Open!

The HFCU Fluor Houston branch located at One Fluor Daniel Drive, Sugar Land, TX 77478 is closed, and relocated on June 17, 2024, to the Energy Corridor, located at [777 N. Eldridge, Suite 150, Houston, TX 77079](#).

We are Excited to Announce HFCU's Greenway Plaza Branch is Now Open!

The HFCU Kirby branch currently located at 3701 Kirby, Suite 120, Houston TX 77098 is closed, and relocated on April 22, 2024 to the Wesleyan Tower, located at [24 Greenway Plaza, Suite 300, Houston, TX 77046](#).

These new branches are full-service offices that are open to the public with in-person tellers, Member Service Representatives, walk-up ATMs, and safe deposit boxes (Greenway Plaza Branch only) to accommodate our members' financial needs, as well as provide convenient parking for easy access.

We are very excited about these branch relocations, as they will present more opportunities to continue providing excellent service that exceeds expectations of our members and future members!

Join us for Shred Day!

Are all your old statements and tax returns piling up on you? Don't put yourself at risk; protect your identity and bring in your old personal documents to our Shred Day!

- 7/20 Southeast Branch**
8507 South Sam Houston Pkwy. East
Houston, TX 77075
Saturday, July 20, 2024
9:30 a.m. - 12:30 p.m.
- 10/26 Sugar Land Branch**
16320 Kensington Drive, Sugar Land, TX 77479
Saturday, October 26, 2024
9:30 a.m. - 12:30 p.m.

Please note: Shred truck does not accept plastic, metal, or other non-paper items. Limit of five boxes per member.

Stay Prepared for Hurricane Season This Year

Scan or Click the QR Code Below



View helpful tips outlined on houstonfcu.org by FEMA to keep you, and your family safe this hurricane season.

Reality Check on Your Retirement Savings

Whether you're 23 or 35, it's important to know whether you are saving enough for your retirement. There is no time like the present to ensure you are allocating enough funds to your retirement account.

With folks routinely living into their 80s and 90s, it's more important than ever to ensure your money lasts your lifetime. Millennials have the advantage of time. You can benefit from compounding and the long-term trends that can make a real difference over the course of several decades.

A good savings target is 15% of your income. That's a very general target, and in many cases, it's too conservative. That can be a real challenge if you are also saving for a house and/or paying off student loans. The important point is to make a commitment to your retirement savings by contributing a consistent amount with each paycheck (or if you are self-employed, every invoice). The absolute percentage is secondary; more important is to set a goal and stick to it.

How will your lifestyle change? In retirement, you may no longer be drawing a salary, although many folks take up some form of self-employment that brings in an income. It's up to you whether earnings will be part of your retirement plan. If not, your retirement savings should be robust enough to supplement your Social Security without sacrificing your lifestyle. You can check your projected Social Security payments on the Social Security Administration's website.

Time may heal all wounds. Millennials may have unpleasant memories of the Great Recession and the family turmoil it could have caused. A conservative attitude toward risk isn't surprising given those circumstances, but sticking to overly conservative investments has its own risks, such as not keeping up with inflation. You have time to recover from the inevitable ups and downs of the markets, which means you might want to consider adding some aggressive investments to your retirement account.

Figure out how long your savings will last. To get a reasonably accurate figure, you should derive your annual "burn rate." That's the amount of savings you'll need to live on each year. You then see whether it will last for your estimated life expectancy, which you can check with any number of online calculators. If the answer is no, you'll have to increase the amount you save now and/or cut back on your retirement plans.

Your retirement finances are not set in stone. You have options at any age. Call or email me to review those and decide on the best course of action. Don't put it off—the sooner you understand your financial alternatives, the sooner you can take positive action to protect your golden years.



For further information contact John Woltemate
Phone: 281-243-0565
Email: johnw@houstonfcu.org

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Upcoming Holidays

All HFCU locations will be closed on the following holidays:

- Independence Day Thursday, July 4, 2024
- Labor Day Monday, September 2, 2024

Toll-Free Phone Number
866-OUR-HFCU (687-4328)

Toll-Free Loan Department
844-VIP-HFCU (847-4328)

Teller Phone
Local 281-243-0770
Greenville, SC 864-676-7110

talktous@houstonfcu.org

HFCU Mortgage
281-243-0797



The holidays posted are Federal Reserve Bank holidays; therefore, checks and deposits will not post to your account. Please make your deposits before the holidays.

