

MONEY MATTERS

Spring 2024



**SCAN OR
CLICK
to Apply
Today!**



FAST and Affordable Auto Loans with HFCU!

Your next new or used auto loan with HFCU will provide you with fast and affordable financing! New auto loan rates as low as 5.14% APR*, and used auto loan rates as low as 5.44% APR*! We also have flexible terms and first payment date options available!*

Additionally, with HFCU's eVIP (electronic vehicle instant purchase) check, the process is quick! With an eVIP check you are pre-approved up to a certain amount. Simply print your check and have the flexibility to negotiate the best price for your vehicle at the dealership when you are ready to purchase.†

Save more money with HFCU's Protection Products to help you extend the life of your vehicle, and save on costly repairs. This includes our Vehicle Service Contract, GAP Plus, Debt Cancellation Protection, and Tire, Wheel, Windshield, and Dent & Door Protection.‡

Apply for your auto loan today! Start your application by scanning or clicking the QR code to the left, by calling us at 281-243-0555, or toll-free at 1-(844)-VIP-HFCU (847-4328). Our Electronic Lending Team hours are Monday-Friday 9:00 a.m.-5:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT.

*APR is Annual Percentage Rate. Normal credit criteria apply. Rates for approved loans are based on the applicant's credit history. Stated "rates as low as" apply to well-qualified applicants. Loan term, loan to value (LTV) and/or down payment, for example, may vary based upon your credit history. Current rates are effective April 1, 2024 through April 30, 2024. Other restrictions may apply and rates are subject to change without notice. Talk to a loan officer for details. Loan term for 72-84 months require a \$20,000 minimum loan. New autos: 60 monthly payments of approximately \$19.17 per \$1,000 borrowed at 5.65% APR. Used autos: 60 monthly payments of approximately \$19.31 per \$1,000 borrowed at 5.95% APR. For deferred payment option, interest accrues during deferral period. HFCU is an equal opportunity lender. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. Other restrictions may apply.

†eVIP program subject to certain credit criteria. Available at participating dealerships within the greater Houston, TX and Greenville, SC areas. May be used for the purchase of new or used automobiles, trucks or SUVs. May not be used for sales between private parties or to purchase reconditioned, salvaged, or auctioned vehicles. Other restrictions may apply. See Credit Union for additional terms and conditions.

‡Vehicle Service Contract, GAP Plus, Debt Cancellation Protection, and Tire, Wheel, Windshield, and Dent & Door Protection. See Credit Union for terms and conditions.



**SCAN OR
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HFCU Mortgage Wants to Help You Save Money on Your Home!

Looking for a way to save money on your first, next, or forever home? HFCU Mortgage has you covered! Experience low mortgage loan rates, low-cost closing fees, and no charge on origination point fees, which can save you thousands of dollars over the life of your loan.

Start your application process with HFCU Mortgage by scanning or clicking the QR code above, or you can also speak with one of our representatives by phone at (281) 243-0797, or toll-free at 1 (866) 687-4328 to discuss the option that works best for you. Our Mortgage Lending Team and office hours are Monday-Friday 9:00 a.m.-7:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT. Have questions? View our Mortgage FAQ page or [Home Equity and Home Equity Line of Credit \(HELOC\) FAQ page](#).



Terms and conditions apply. Talk to a Mortgage Loan Specialist for details at (281) 243-0797 or toll-free at 1 (866) 687-4328. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. Other restrictions may apply. Houston Federal Credit Union NMLS #673404.



**SCAN OR
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Switch over to an HFCU Visa® Rewards and Earn Cash Back

- Earn 1.50% Cash Back Rewards¹ on Purchases
- 2.99% APR² Introductory Rate
- No Cash Advance or Balance Transfer Fees³

Now is the time to switch over to an HFCU Visa® Rewards credit card to earn 1.50% cash back rewards¹ on every net retail purchase!

Rewards are accrued after every monthly billing cycle, never expire, and have no limit on the amount earned. Redeem rewards any time through eTeller online banking, or in person at any of our convenient locations.

New cardholders also include a low 2.99% APR² introductory rate for six months, no cash advance or balance transfer fees³, no rate increase for late payments, and you have the ability to protect yourself against fraudulent charges that could occur with HFCU's [FREE Card Alerts and Protections Service](#) conveniently through the HFCU mobile app.⁴

We also have other credit card options that may be a better lifestyle fit. [Check out our other HFCU Visa Platinum credit cards to see the other features and benefits they can offer you.](#)

Contactless cards are now available for all HFCU cards. [Learn more about how contactless cards are secure, safe, and convenient.](#)

Apply online today for your new Visa Platinum Rewards credit card by scanning or clicking the QR code above, or by calling us at 281-243-0555 or toll-free at 1-(844)-VIP-HFCU (847-4328). Our Electronic Lending Team hours are Monday-Friday 9:00 a.m.-7:00 p.m. CT and Saturday 9:00 a.m.-2:00 p.m. CT.

¹View HFCU Visa® Platinum Reward Program Terms and Conditions.

²APR is Annual Percentage Rate. Certain limitations, exceptions, and restrictions apply. The introductory rate is valid for six months. After the six months introductory period, the rate you receive will be variable, based on your credit history at the time of application; not to exceed 18% APR. The Variable Rate is based on an index, which is the Prime Rate as published in the Money Rates section of The Wall Street Journal on the last business day of the month and is subject to change monthly. Any change in the Index will be effective the first day of the first billing cycle immediately following the date of the change The Wall Street Journal Prime Rate since July 26, 2023 is 8.50% APR. There is a \$50 annual fee with the Visa® Prime Lock. The introductory rate is only available for new HFCU cardholders. Rates are subject to change without notice. HFCU is an equal opportunity lender. Credit Union membership is required before utilizing any product and/or service by establishing a savings account with \$5. Must be eligible for membership. Other restrictions may apply. Additional details are available on www.houstonfcu.org or by speaking to a member service representative when you become a cardholder. See Credit Card Disclosure Information and Credit Card Agreement Information for terms and conditions.

³Interest accrues from posting date.

⁴Must have compatible device. Requires iPhone® with iOS 9.0 or above. Requires Android 4.1 or above. You are responsible for any fees from your carrier, and message and data rates may apply, check with your mobile carrier. Terms and conditions may apply. Contact HFCU for more information.

See Credit Card Disclosure Information and Credit Card Agreement Information for terms and conditions.



**SCAN OR
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Earn More with HFCU Share Certificate Accounts!*

- Flexible Terms Available
- Get started with a minimum balance of \$500
- Apply for your account today!

*Must be eligible for HFCU membership and open a share savings account with a \$5 minimum deposit in order to become a member and obtain any product or service. New and existing members can apply online at <https://houstonfcu.com/apply> or by visiting any of our convenient locations. Call us at 281-243-0500 for more information. Terms and conditions may apply.



Your Kirby and Fluor Houston Branches Will be Moving Soon

Please stay tuned. Communication will be sent to members with more details as we get closer to opening dates for each location.

**Kirby Closing April 19th
and Relocating April 22nd to:**

24 Greenway Plaza, Suite 300 | Houston, TX 77046

Fluor Houston Relocating to:

777 N Eldridge Pkwy, Suite 300 | Houston, TX 77079

We are excited to announce that plans are currently in motion for the relocation of two HFCU branches!

The HFCU Kirby branch currently located at 3701 Kirby Dr, Suite 120, Houston TX 77098 will be closing April 19, 2024, and relocating to the Wesleyan Tower, located at 24 Greenway Plaza, Suite 300, Houston, TX 77046.

The HFCU Fluor Houston branch currently located at One Fluor Daniel Dr, Sugar Land, TX 77478 will be relocating to the Energy Corridor, located at 777 N. Eldridge Pkwy, Suite 300, Houston, TX 77079. These new branches will be full service offices that are open to the public with in person tellers,

Member Service Representatives, walk-up ATMs, and safe deposit boxes to accommodate our members' financial needs, as well as provide convenient parking for easy access.

We are very excited about these branch relocations, as they will present more opportunities to continue providing excellent service that exceeds expectations of our members and future members! Please stay tuned. Communication will be sent to members with more details as we get closer to the opening date of the new Memorial branch located in the Energy Corridor.

Join us for Shred Day!

Are all your old statements and tax returns piling up on you? Don't put yourself at risk, protect your identity and bring in your personal old documents to our Shred Day!

Champions Branch – 5302 Cypress Creek Pkwy., Houston, TX 77069
Saturday, April 27, 2024 from 9:30 am to 12:30 pm.

Southeast Branch – 8507 South Sam Houston Pkwy, East, Houston, TX 77075
Saturday, July 20, 2024 from 9:30 am to 12:30 pm.

Sugar Land Branch – 16320 Kensington Drive, Sugar Land, TX 77479
Saturday, October 26, 2024 from 9:30 am to 12:30 pm.

Please note: Shred truck does not accept plastic, metal, or other non-paper items. Limit of five boxes per member.

Managing Risks with Diversification | Diversification is a fundamental aspect of risk management and plays a critical role in building an investment portfolio.

When you first considered investing, it probably seemed like a good idea to focus heavily on what worked best for you from the beginning. If stocks from a particular company brought you high yields, why not double up on your original investment? The answer is diversification. It may seem counterintuitive, but diversification is a fundamental aspect of risk management, and plays a critical role in building an investment portfolio.

Effective diversification requires more than just purchasing a random bundle of investments. Otherwise, your investment may all move in the same direction in both up and down markets. Instead, investors might want to consider selecting securities that do not all move in correlation to each other. The U.S. Securities and Exchange Commission advises investors to diversify by asset category and within the asset category.

Diversify by Asset Categories

Asset allocation is the practice of dividing up your investment capital among different asset categories. This covers three main asset classes: stocks, bonds and cash.

While asset allocation may help to manage market risk, it does not provide a guarantee against market losses. It seeks to provide a cushion against market volatility.

Diversify Within Asset Categories

When it comes to diversifying within asset categories, financial advisors focus on spreading out stock among different types of companies. There are also different types of bonds to consider.

Yes, the portfolio may, at times, yield lower returns than those from investors who decide to specialize.

Putting These Concepts to Work

So, what steps can you follow to manage risk, especially as you draw closer to retirement? Here are a few tips to consider:

- Choose Investment Style:** Investment styles further affect how you diversify your portfolios, so be sure to find one that works for you. Some of the most common options include small-cap versus large-cap, sector vs. industry, growth vs. value and domestic vs. foreign.

- Determine Asset Allocation:** Deciding how much of your capital to invest in each category depends on a number of factors, such as your personal ability to tolerate risk and how soon you may need to liquidate investments. As an example, younger people may want more risk exposure, while people closer to retirement may want to err on the side of caution.



Overall, your general appetite for risk determines how best to diversify your investments. Please contact HFCU Investment and Retirement Services Financial Advisor John Woltemate at 281-243-0565, or email at johnw@houstonfcu.org for more information on how to strike the right portfolio balance.

For further information contact John Woltemate
Phone: 281-243-0565
Email: johnw@houstonfcu.org

- <https://www.investor.gov/additional-resources/general-resources/publications-research/info-sheets/beginners-guide-asset>
- <https://www.finra.org/investors/investing/investing-basics/asset-allocation-diversification>
- <https://www.bankrate.com/investing/diversification-is-important-in-investing/>

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Upcoming Holidays

All HFCU locations will be closed on the following holidays:

- Memorial Day.....Monday, May 27, 2024
- Juneteenth Ntl. Independence Day..... Wednesday, June 19, 2024

Toll-Free Phone Number
866-OUR-HFCU (687-4328)

Toll-Free Loan Department
844-VIP-HFCU (847-4328)

Teller Phone
Local 281-243-0770
Greenville, SC 864-676-7110
talktous@houstonfcu.org

HFCU Mortgage
281-243-0797



The holidays posted are Federal Reserve Bank holidays; therefore, checks and deposits will not post to your account. Please make your deposits before the holidays.